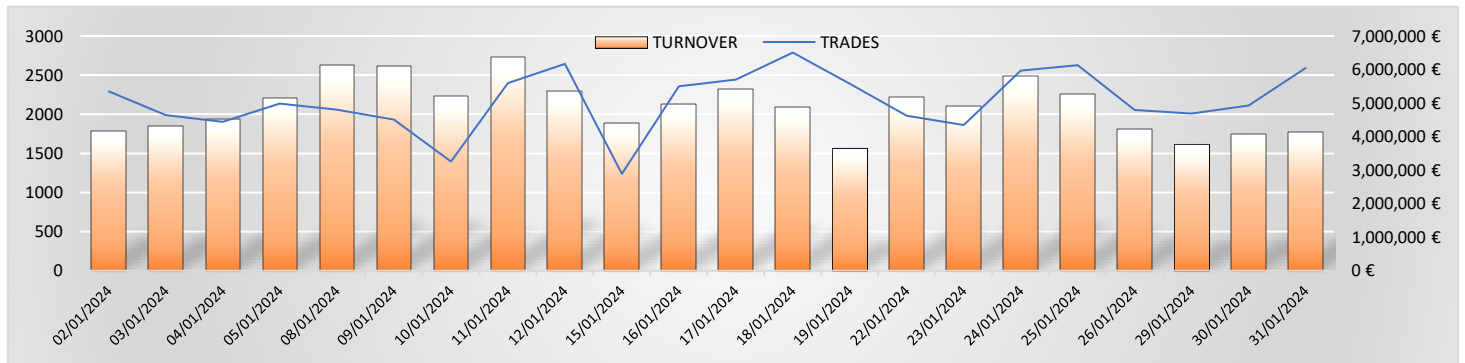


Vorvel Certificates Monthly Report

January 2024

DAILY TURNOVER



FACTS & FIGURES

	Listing					Trading			
	December 2023		January 2024		Type of	December 2023		January 2024	
	New Instrum	Total (EOM)	New Instrum	Total (EOM)		Trades	Turnover	Trades	Turnover
Certificates	Bear	64	57	31	62	5,612	2,398,413	7,839	4,072,411
	Bull	56	54	27	61	4,961	4,666,502	7,684	6,163,015
	Inv. Protected Capital	1	44	1	45	1,750	30,854,801	3,681	62,881,582
	Fix Leverage	18	16	5	16	8,151	13,034,972	28,567	34,614,758
	Inv. Cond. Protected Cap	0	11	2	13	7	20,550	2	4,834
	Inv. Non Protected Cap	0	0	0	0	0	0	0	0
	Total	139	182	66	197	20,481	50,975,238	47,773	107,736,602
Underlying	Equity	88	126	23	138	18,426	49,179,042	36,453	94,871,697
	Commodity	30	36	40	37	1,772	1,657,628	10,871	12,662,117
	Currency	21	20	3	22	283	138,568	449	202,787
	Total	139	182	66	197	20,481	50,975,238	47,773	107,736,602
Issuer	FinecoBank	138	127	63	139	18,724	20,099,887	44,090	44,850,185
	Banco BPM S.p.A.	1	28	1	41	914	16,117,893	3,598	61,637,927
	Leonteq Securities AG, GB	0	10	1	11	4	16,672	2	4,834
	Intesa Sanpaolo S.p.A.	0	3	0	3	69	1,059,345	83	1,243,656
	SG Issuer	0	1	0	1	3	3,879	0	0
	UBS Group	0	1	0	1	0	0	0	0
	Mediobanca S.p.A.	n.a.	n.a.	1	1	n.a.	n.a.	0	0
	Total	139	182	66	197	20,481	50,975,238	47,773	107,736,602

Most traded Instruments (By Trade)

<u>ISIN</u>	<u>Description</u>	<u>Trade</u>	<u>% Tot</u>
IT0005564239	FBK FIXLEV 7x LG FTSEMIB 28/11/2024	4479	9.4%
IT0005564254	FBK FIXLEV -7x SH FTSEMIB 28/11/2024	4390	9.2%
IT0005565053	FBK FIXLEV 7x LG NATGAS 30/01/2024	3305	6.9%
IT0005566580	FBK BULL LG FTSEMIB B28800 19/03/2024	1866	3.9%
IT0005564379	FBK FIXLEV -7x SH NASDAQ 28/11/2024	1815	3.8%

Most traded Instruments (By Turnover)

<u>ISIN</u>	<u>Description</u>	<u>Turnover (€)</u>	<u>% Tot</u>
IT0005380404	BPM Digital SXEE 23/08/2024	12,552,611	11.7%
IT0005390015	BPM Digital SD3E 19/12/2025	9,031,229	8.4%
IT0005564239	FBK FIXLEV 7x LG FTSEMIB 28/11/2024	7,357,360	6.8%
IT0005564254	FBK FIXLEV -7x SH FTSEMIB 28/11/2024	6,018,926	5.6%
IT0005446684	BPM Digital SXEE 31/07/2025	5,885,958	5.5%

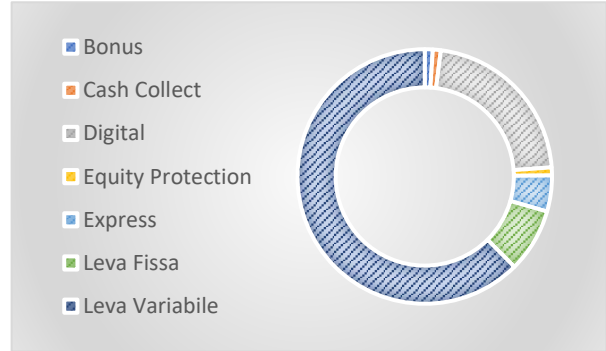
Most traded Underlying (By Trade)

<u>Underlying</u>	<u>Trade</u>	<u>% Tot</u>
FTSEMIB	14,112	29.5%
NASDAQ	7,665	16.0%
NATGAS	7,325	15.3%
DAX	4,440	9.3%
OIL	2,830	5.9%

Most traded Underlying (By Turnover)

<u>Underlying</u>	<u>Turnover (€)</u>	<u>% Tot</u>
FTSEMIB	25,092,357	23.3%
SXEE	20,006,820	18.6%
SD3E	10,802,146	10.0%
NASDAQ	7,244,996	6.7%
NATGAS	7,157,237	6.6%

Number of Instruments (By Acepi Class)



AVERAGE DAILY TRADES/HOUR

